(City)

(Last)

(State)

(First)

1. Name and Address of Reporting Person\* BCIP Venture Associates II-B, LP

(Zip)

(Middle)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	2054

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Instruc	tion 1(b).				Filed	l pursu	ant to	Section Section	n 16(a	a) of the Secur	ities Ex	chang	e Act of	1934				
	nd Address o					or S	ectio suer	n 30(h) Name a	of the and Ti	Investment Cocker or Trading	ompany	/ Act o	f 1940	5.	Relationshi	p of Reporting olicable)	Person(s) to	Issuer
	TORS, I		UKE							nsaction (Mont	h/Dav/\	/ear)		_	Direct Office below	er (give title		Owner r (specify v)
(Last) 200 CLA	(Fi	rst) STREET	(M	liddle)		11/1	17/2	022										
(Street)	N M	A	02	2116		4. If	Ame	ndment	t, Date	of Original Fil	ed (Mo	nth/Da	y/Year)		ine) Form	or Joint/Group I on filed by One I on filed by More	Reporting Pe	erson
(City)		tate)		ip)											X Pers			-pg
			Table	I - Non-I	Deriva	ative	Sec	uritie	s Ac	quired, Di	spose	ed of	, or Be	nefici	ially Own	ned		
1. Title of	Security (Ins	tr. 3)	2. Trans Date (Month/	saction /Day/Year)	if any	emed tion Da n/Day/Y		3. Transa Code (		4. Securities Disposed Of	Acquire (D) (Inst	d (A) c	or and 5)	Secui Benet Owne	ficially ed	6. Ownership Form: Direct (D) or	7. Nature of Beneficial ( (Instr. 4)	
								Code	v	Amount	(A) or (D)	Price	)			indirect (I) (Instr. 4)		
Voting Co	ommon Sto	ck	11/1	7/2022				J <sup>(1)</sup>		1,903,864	D	\$	0.00	11,	741,524	I	See footr (6)(7)(8)	otes(3)(4)(5)
Voting Co	ommon Sto	ck	11/2	1/2022				S		96,136	D	\$20	.5118(2)	11,	645,388	I	See footr (6)(7)(8)	otes(3)(4)(5)
			Tab							uired, Disp s, options,						d		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transac Date (Month/Da	ıy/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Trans Code 8)		n of r. Der Sec (A) Dis of (	posed D) str. 3, 4	Expiration E (Month/Day	ate	and	7. Title a Amount Securiti Underly Derivati Security 3 and 4)	of es ing ve v (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Benefic Owners ct (Instr. 4)
						Code	v	(A)	(D)	Date Exercisable		ation	0   N   0	mount r lumber f hares				
ı	nd Address o <u>CAPITA</u>			<u>INVES</u>	TOR:	<u>S</u> ,												
(Last) 200 CLA	ARENDON	(First) STREET		(Middle	e)													
(Street)	N	MA		02116	)													
(City)		(State)		(Zip)														
	nd Address o Venture A			. <u>.P.</u>														
(Last) 200 CLA	ARENDON	(First) STREET		(Middle	e)													
(Street)	N	MA		02116	5													

200 CLAREN	DON STREET		
(Street) BOSTON	MA	02116	
(City)	(State)	(Zip)	

## **Explanation of Responses:**

- 1. On November 17, 2022, each of Bain Capital Venture Fund, L.P. ("Venture Fund 2014"), Bain Capital Venture Fund 2016"), Bain Capital Venture Coinvestment Fund II, L.P. ("Venture Coinvestment Fund II"), BCIP Venture Associates ("BCIP Venture"), BCIP Venture Associates ("BCIP Venture"), BCIP Venture Associates II, LP ("BCIP Venture II") and BCIP Venture Associates II-B, LP ("BCIP Venture II, B" and, together with Venture Fund 2014, Venture Fund 2016, Venture Coinvestment Fund II, 2019-MD Coinvestment II, BCIP Venture. B and BCIP Venture II, the "Bain Capital Venture Entities") distributed shares of the Issuer's Voting Common Stock to one or more partners in pro rata in-kind distributions without consideration, which included subsequent distributions by general partners or managing members to their respective partners or members (the "Distribution").
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$20.23 to \$20.99, inclusive. The reporting persons undertake to provide to Flywire Corporation, any security holder of Flywire Corporation or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.
- 3. Includes 9,556,504 shares of the Issuer's Voting Common Stock held directly by Venture Fund 2014, 637,066 shares of the Issuer's Voting Common Stock held directly by Venture Fund 2016, 974,274 shares of the Issuer's Voting Common Stock held directly by BCIP Venture-B, 94,681 shares of the Issuer's Voting Common Stock held directly by BCIP Venture II, 7,138 shares of the Issuer's Voting Common Stock held directly by BCIP Venture II-B, 298,248 shares of the Issuer's Voting Common Stock held directly by Unture Coinvestment Fund II and 11,930 shares of the Issuer's Voting Common Stock held directly by 2019-MD Coinvestment II, in each case, after giving effect to the Distribution and sales referenced in footnote 2 above
- 4. Bain Capital Venture Investors, LLC ("BCVI") is (i) the general partner of Bain Capital Venture Partners 2014, L.P. ("Venture Partners 2014"), which is the general partner of Venture Fund 2014. As a result, Venture Partners 2014 may be deemed to share voting and dispositive power with respect to the securities held by Venture Fund 2014. Venture Partners 2014 disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein.
- 5. BCVI is the general partner of Bain Capital Venture Partners 2016, L.P. ("Venture Partners 2016"), which is the general partner of Venture Fund 2016. As a result, Venture Partners 2016 may be deemed to share voting and dispositive power with respect to the securities held by Venture Fund 2016. Venture Partners 2016 disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein
- 6. BCVI is the manager of Bain Capital Venture Coinvestment II Investors, LLC ("Venture Coinvestment II Investors"), which is the general partner of each of Venture Coinvestment Fund II and 2019-MD Coinvestment II. As a result, Venture Coinvestment II Investors may be deemed to share voting and dispositive power with respect to the securities held by each of Venture Coinvestment Fund II and 2019-MD Coinvestment II. Venture Coinvestment II Investors disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein.
- 7. Boylston Coinvestors, LLC is (i) the managing partner of each of BCIP Venture and BCIP Venture-B and (ii) the general partner of each of BCIP Venture II and BCIP Venture II-B.
- 8. The governance, investment strategy and decision-making process with respect to the investments held by the Bain Capital Venture Entities is directed by the Executive Committee of BCVI. As a result, BCVI may be deemed to share voting and dispositive power with respect to all of the securities held by the Bain Capital Venture Entities. BCVI disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein.

## Remarks:

Form 2 of 2

**Bain Capital Venture** Investors, LLC, By: /s/ 11/21/2022 Matthew C. Harris, Title: Managing Director BCIP Venture Associates II, LP, By: Boylston Coinvestors, LLC, its general partner, By: 11/21/2022 /s/ Matthew C. Harris, Title: <u>Authorized Signatory</u> BCIP Venture Associates II-B, LP, By: Boylston Coinvestors, 11/21/2022 LLC, its general partner, By: /s/ Matthew C. Harris, Title: <u>Authorized Signatory</u> \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.