FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Massaro Michael | | | | | 2. Issuer Name and Ticker or Trading Symbol Flywire Corp [FLYW] | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
|---|---|--|--|-------------------------------------|--|--|----------------|---|------------------|----------------------|---|--|---|---|---------------------------------------|---|------------|--|--|--|
| | <u>viassaro iviiciaci</u> | | | | | | | – | | | | | | X Director 10% Owner V Officer (give title Other (specify | | | | | | |
| (Last) (First) (Middle) | | | | | | | of Ear 2023 | liest Trans | saction (M | 1onth | /Day/Year) | | below) below) | | | | peony | | | |
| C/O FLYWIRE CORPORATION | | | | | L | | | | | | | | Chief Executive Officer | | | | | | | |
| 141 TREMONT STREET, SUITE 10 | | | | | | . If Am | endm | ent, Date o | of Origina | l File | d (Month/Da | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| (Street) | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | | | | |
| BOSTO | N M | ſΑ | 02111 | | | | | | | | | Form filed by More than One Reporting Person | | | | | | | | |
| (City) | (City) (State) (Zip) | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| | | | | | | Check this box to indicate that a transaction was made pursuant to a the affirmative defense conditions of Rule 10b5-1(c). See Instruction | | | | | | | | contract, instruction or written plan that is intended to satisfy 10. | | | | | | |
| | | Та | ble I - No | n-De | rivati | ve S | ecur | ities Ac | quired | , Di | sposed o | of, or Be | neficially | / Owned | | | | | | |
| Da | | | Date | Fransaction te onth/Day/Year) | | ar) 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 are Code (Instr. 8) | | | | Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | | |
| Voting C | ommon Sto | ck | | 12/ | 14/202 | 23 | | | M | | 93,938 | 93,938 A | | 1,041,908 | | D | | | | |
| Voting C | ommon Sto | ck | | 12/ | 14/202 | 23 | | | M | | 40,815 | 5 A | \$0.59 | 1,082,723 | | D | | | | |
| Voting C | Voting Common Stock | | | 12/ | 14/202 | 23 | | | F ⁽¹⁾ | | 20,268 | 20,268 D | | 1,062,455 | | 5 D | | | | |
| Voting Common Stock | | | 12/ | 2/14/2023 | | | | M | | 78,983 A | | \$0.35 | 1,141,438 | | | D | | | | |
| Voting C | Voting Common Stock | | 12/14/2023 | | 23 | | | F ⁽¹⁾ | | 38,808 D | | \$23.28 | 1,102,630 | | | D | | | | |
| Voting Common Stock | | | 12/ | 12/14/2023 | | | | M | | 739,82 | 739,821 A | | - | 1,842,451 | | D | | | | |
| Voting C | ommon Sto | ck | | 12/ | 14/202 | 23 | | | F ⁽¹⁾ | | 411,46 | 4 D | \$23.29 | .29 1,430,987 D | | | | | | |
| Voting Common Stock | | | | | | | | | | | 337,440 | | | | See cootnote ⁽²⁾ | | | | | |
| | | | Table II | | | | | | | | oosed of | | | Owned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | | 5. Number of 6 nsaction Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4) | | ies g Security | Derivative Security (Instr. 5) Bend Own Folic Repo | | ities Form: Direct or Indi ving (I) (Ins | | Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | ble | Expiration Date | Title | Amount or Number of Shares | (Instr. | | | | | | |
| Employee Stock Option (right to buy) | \$0.2 | 12/14/2023 | | | M | | | 93,938 | (3) | | 03/11/2024 | Voting Common Stock | 93,938 | \$0.00 | 0 | | D | | | |
| Employee Stock Option (right to buy) | \$0.59 | 12/14/2023 | | | M | | | 40,815 | (4) | | 07/25/2026 | Voting Common Stock | 40,815 | \$0.00 | 88,7 | 31 | D | | | |
| Employee Stock Option (right to buy) | \$0.35 | 12/14/2023 | | | M | | | 78,983 | (5) | | 04/29/2025 | Voting Common Stock 78,98 | | \$0.00 | 107,538 | | D | | | |
| Employee Stock Option (right to | \$3.28 | 12/14/2023 | | | M | | | 739,821 | (6) | | 02/27/2029 | Voting Common Stock | 739,821 | \$0.00 | 18,4 | 35 | D | | | |

Explanation of Responses:

- 1. These shares were withheld by the Issuer for payment of the exercise price and applicable taxes, using the market price of the Issuer's voting common stock at the time of the option exercise on December 14,
- 2. The shares are held by the Michael P. Massaro 2021 Irrevocable Trust, of which the Reporting Person's spouse is a trustee. The Reporting Person disclaims beneficial ownership of these shares and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such shares for purposes of Section 16 or for any other purpose, except to the extent of the Reporting Person's pecuniary interests therein, if any.
- 3. The shares originally subject to this option vest in equal monthly installments over the next 48 months of continuous service to the Issuer after December 13, 2013.
- 4. The shares originally subject to this option vest in equal monthly installments over the next 48 months of continuous service to the Issuer after February 1, 2016.
- 5. The shares originally subject to this option vest in equal monthly installments over the next 48 months of continuous service to the Issuer after June 1, 2015.
- 6. The shares originally subject to this option vest in equal monthly installments over the next 48 months of continuous service to the Issuer after February 29, 2019.

/s/ Michael Massaro

12/15/2023

erson Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.