FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Machinaton | $D \subset$ | 20E40 | |
|-------------|-------------|-------|--|
| Washington, | D.C. | 20549 | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APF | OMB APPROVAL | | | | | | | | | |
|--------------------------|--------------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours por rosponso | . O.E. | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Ellis Michael G | | | | | | 2. Issuer Name and Ticker or Trading Symbol Flywire Corp [FLYW] | | | | | | | | | 5. Relationship of Reporting Person(s) to I (Check all applicable) Director 10% C Officer (give title Other | | | | | |
|--|--|------------|--------------------------|-------------------------|---|--|--|--------------------------------|---|-------|---|--|---|--|---|--------------------------------------|---|---|---------------------------|--|
| (Last) (First) (Middle) C/O FLYWIRE CORPORATION | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/12/2023 | | | | | | | | | low) | | e Other (below) ancial Officer | | specify | |
| 141 TREMONT STREET, SUITE 10 | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | | | · | | | | |
| (Street) BOSTON MA 02111 | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | | | | | | |
| (City) (State) (Zip) | | | | | Ru | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| | | | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | |
| | | Tabl | e I - I | Non-Deriv | ative | Sec | uriti | ies A | cquire | d, D | isposed (| of, or E | Beneficia | ally Ov | nec | i . | | | | |
| 1. Title of Security (Instr. 3) | | | Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr 8) | | | | | Beneficially Owned Foll | | es For ally (D) following (I) (I | | n: Direct or Indirect ostr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | Code | | | v | Amount | (A) or (D) | Price | Tra | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | | | |
| Voting Common Stock 06/12/2 | | | 06/12/20 |)23 | 3 | | | M | | 7,807 | A | \$3.276 | 36 239 | | 9,891 | | D | | | |
| Voting Co | Voting Common Stock 06/12/202 | | |)23 | 3 | | S ⁽¹⁾ | | 12,000 | D | \$32.170 | 4 ⁽²⁾ 227 | | 7,891 | | D | | | | |
| Voting Common Stock | | | | | | | | | | | | | | | 18, | ,125 | | | By GRAT ⁽³⁾ | |
| Voting Common Stock | | | | | | | | | | | | | | | 28, | 927 | | | By GRAT ⁽⁴⁾ | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | of Z. Conversion of Z. Conversion of Exercise Price of Derivative Security Of Exercise Price of Derivative Security Of Exercise (Month/Day/Year) SA. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) AAC (A) Derivative Security | | | oosed 0) tr. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative S (Instr. 3 and | | | of es ing ve Security | 8. Price of Derivative Security (Instr. 5) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | Amount or Number of Shares | | | | | | | |
| Stock Option (right to | \$3.2766 | 06/12/2023 | | | M | | | 7,807 | (5 |) | 11/27/2028 | Voting Commo Stock | | \$0 | | 124,898 | 3 | D | | |

Explanation of Responses:

- 1. The reported transactions were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person, entered into prior to the effectiveness of the revised requirements of Rule 10b5-1(c).
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$31.82 to \$32.495, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of securities sold at each separate price within the ranges set forth in this footnote 2 to this Form 4.
- 3. The shares are held by the Michael Ellis 2021 Grantor Retained Annuity Trust No. 1, of which the Reporting Person is a trustee. The Reporting Person disclaims beneficial ownership of these shares and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such shares for purposes of Section 16 or for any other purpose, except to the extent of the Reporting Person's pecuniary interests therein, if any.
- 4. The shares are held by the Michael Ellis 2021 Grantor Retained Annuity Trust No. 2, of which the Reporting Person is a trustee. The Reporting Person disclaims beneficial ownership of these shares and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such shares for purposes of Section 16 or for any other purpose, except to the extent of the Reporting Person's pecuniary interests therein, if any.
- 5. The shares originally subject to this option are fully vested as of the date hereof.

/s/ Michael G. Ellis

06/14/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.