FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Machinaton | D C | 20540 |
|-------------|------|-------|
| Washington, | D.C. | 20549 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours ner resnonse. | 0.5 | | | | | | | |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Natauri Jo | | | | | | 2. Issuer Name and Ticker or Trading Symbol Flywire Corp [FLYW] | | | | | | | | (Che | ck all applic | able) r | orting Person(s) to Issue | | Owner | |
|--|---|---|---|----------------|------------------------------|---|---|-----------|---|--|---------------------|--|---|-------|---|--|-------------------------------|--|--|--|
| | LDMAN SA | | (Middle) HS GROUP INC., | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/15/2022 | | | | | | | | | Officer (give title below) | | Othe belo | r (specify w) | |
| 200 WEST STREET (Street) NEW YORK NY 10282 | | | | | 4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | | | | | rson | | | | |
| (City) | (5 | state) | (Zip) | | | | | | | | | | | | Person | | | | | |
| | | Ta | able I - N | on-De | rivati | ive S | ecui | rities Ac | quire | d, Di | isposed | of, or B | enefici | ally | Owned | | | | | |
| | | 2. Transaction Date (Month/Day/Ye | | Execution Date | | ion Date, | Code (Instr. | | | Acquired (A) or (D) (Instr. 3, 4 and 5 | | 5. Amount of Securities Beneficially Owned Follow | | Form: | Direct Ir Indirect B | . Nature of ndirect eneficial Ownership | | | | |
| | | | | | | | | • • | Code | v | Amount | (A) or (D) | Price | | Reported Transaction (Instr. 3 and | | | | (Instr. 4) | |
| Voting Co | ommon Sto | ck ⁽¹⁾ | | 11/1 | 5/2022 | 2 | | | С | | 236,103 | 5 A | (2) | | 735,9 | 76 | I See footnote ⁽³⁾ | | See footnote ⁽³⁾⁽⁴⁾ | |
| Voting Co | ommon Sto | ck ⁽¹⁾ | | 11/1 | 5/2022 | 2 | | | S | | 236,103 | 5 D | \$23.8 | 85 | 499,8 | 71 | I See footnote | | See footnote ⁽³⁾⁽⁴⁾ | |
| Voting Co | ommon Sto | ek ⁽¹⁾ | | 11/1 | 6/2022 | 2 | | | С | | 84,024 | A | (5) | | 578,624 | | I See footnote(3)(| | See footnote ⁽³⁾⁽⁴⁾ | |
| Voting Co | ommon Sto | ek ⁽¹⁾ | | 11/1 | 6/2022 | 2 | | | S | | 84,024 | D | \$22.5 | 53 | 494,6 | 00 | OO I See footnote(3)(| | | |
| | | | Table II | | | | | | | | posed of convert | | | | Owned | | | • | <u> </u> | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deeme Execution) if any (Month/Da | Date, | 4. Transa Code (8) | | n Derivative | | 6. Date Exerci Expiration Dat (Month/Day/Ye | | te | of Securi Underlyir Derivativ | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | | 10. Ownersh Form: Direct (D or Indire (I) (Instr. | Beneficial Ownership ct (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amount or Number of Share | r | | (Instr. 4 | | | | |
| Non- Voting Common Stock(1) | (2) | 11/15/2022 | | | С | | | 236,105 | (2) | | (2) | Voting Common Stock | 236,10 | 05 | \$0.00 | 2,126 | 5,243 | I | See footnote ⁽³⁾⁽⁴⁾ | |
| Non- Voting Common Stock(1) | (5) | 11/16/2022 | | | С | | | 84,024 | (5) | | (5) | Voting Common Stock | 84,02 | 24 | \$0.00 | 2,042 | 2,219 | I | See footnote ⁽³⁾⁽⁴⁾ | |

Explanation of Responses:

- 1. The Reporting Person is a managing director of Goldman Sachs & Co., LLC ("Goldman Sachs"). The Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of the Reporting Person's pecuniary interest therein, if any, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of, or has any pecuniary interest in, such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 2. The Non-Voting Common Stock is convertible into an equal number of shares of Voting Common Stock immediately prior to the execution of the sale of such shares as reported in Table I. On November 15, 2022, the reporting person consummated the sale of all 236,105 shares of Non-Voting Common Stock, resulting in the automatic conversion of such shares into Voting Common Stock upon the execution of the sale of such shares as reported in Table I.
- 3. Goldman Sachs and The Goldman Sachs Group, Inc. ("GS Group") may be deemed to beneficially own indirectly these shares by reason of the direct or indirect beneficial ownership of such shares by Goldman Sachs PSI Global Holdings, LL.C ("GSPSI"), StoneBridge 2020, L.P. ("SB Fund"), StoneBridge 2020 Offshore Holdings II, L.P. ("SB Fund Offshore" and, together with SB Fund, the "SB Funds") and Bridge Street Opportunity Advisors, L.L.C. ("Bridge Street"). Goldman Sachs is a subsidiary of GS Group. Goldman Sachs is the investment manager of the SB Funds, and Bridge Street is the general partner of the SB Funds. Each of Bridge Street and GSPSI is wholly owned by GS Group.
- 4. Goldman Sachs and GS Group may be deemed to beneficially own indirectly these shares by reason of the direct or indirect beneficial ownership of such shares by GSPSI, the SB Funds and Bridge Street. Goldman Sachs is a subsidiary of GS Group. Goldman Sachs is the investment manager of the SB Funds, and Bridge Street is the general partner of the SB Funds. Each of Bridge Street and GSPSI is wholly owned by GS Group.
- 5. The Non-Voting Common Stock is convertible into an equal number of shares of Voting Common Stock immediately prior to the execution of the sale of such shares as reported in Table I. On November 16, 2022, the reporting person consummated the sale of all 84,024 shares of Non-Voting Common Stock, resulting in the automatic conversion of such shares into Voting Common Stock upon the execution of the sale of such shares as reported in Table I.

Remarks:

/s/ Jamison Yardley, Attorneyin-fact

11/17/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.