



The Flywire Charitable Foundation Awards Eight New Scholarships to International Students

September 21, 2022

Eight students selected for outstanding contributions to the academic fields of social justice, global health, global citizenship and environmental sustainability

Third annual scholarship program draws 5,000 applicants representing 130 countries and 400 higher education institutions

BOSTON, Sept. 21, 2022 (GLOBE NEWSWIRE) -- Today, [Flywire Corporation](#) (Nasdaq: FLYW) (Flywire), a global payments enablement and software company, announced that [The Flywire Charitable Foundation](#) awarded eight academic scholarships through host institutions to global students. As part of The Flywire Charitable Foundation's third annual scholarship program, students from all over the world were recognized for their outstanding contributions to the academic disciplines of social justice, global health, global citizenship and environmental sustainability. The scholarships awarded by the Flywire Charitable Foundation are distributed to the institutions directly and will be applied to the 2022-2023 academic year.

"Flywire's scholarship program continues to be a cornerstone of our social impact initiatives, and its growth throughout the past three years validates our commitment to providing students new educational opportunities that may otherwise not be available to them," said Mike Massaro, Flywire CEO. "This year, the number of applicants to our program doubled, and we received 5,000 student applications from more than 130 countries and territories studying at 400+ institutions around the world. We're proud to continue to give back to the industries that we serve, and to help students and families better manage the costs associated with higher education."

Scholars from this year's program hail from all over the world, including South Africa, Ukraine, The United States, Kenya, India and Pakistan, and most of them are furthering their education outside of their home country. Each application was judged by specific criteria, including personal persistence, vision and leadership. Some of the winning essays tackled issues ranging from enhancing sustainability efforts in sanitation and water usage, to supporting women in mass migration and conflict zones.

"I'm delighted to be selected for the 2022 Flywire Charitable Foundation academic scholarship," said Okoth Paul, a 2022 scholarship recipient studying in Nairobi, Kenya. "I received three admission offers to join local and international universities, and I couldn't immediately join because I couldn't afford the tuition fees. The Flywire Charitable Foundation has enlightened my dream of studying public health again. With this funding, I am committed to improving global health and contributing to UN SDG Goal 3."

Resources

- The Flywire Charitable Foundation is focused on improving individuals' access to quality education, healthcare and other important life experiences, wherever they are in the world. To learn more visit [The Flywire Charitable Foundation](#)
- To learn more about Flywire's Environmental, Social and Governance strategy please visit: [Flywire.com/company/esg](#)
- To learn more about Flywire's digital payment solutions for education, healthcare, travel and B2B visit: [Flywire.com](#)

About Flywire

Flywire is a global payments enablement and software company. We combine our proprietary global payments network, next-gen payments platform and vertical-specific software to deliver the most important and complex payments for our clients and their customers.

Flywire leverages its vertical-specific software and payments technology to deeply embed within the existing A/R workflows for its clients across the education, healthcare and travel vertical markets, as well as in key B2B industries. Flywire also integrates with leading ERP systems, such as NetSuite, so organizations can optimize the payment experience for their customers while eliminating operational challenges.

Flywire supports more than 2,800 clients with diverse payment methods in more than 140 currencies across 240 countries and territories around the world. Flywire is headquartered in Boston, MA, USA with global offices. For more information, visit [www.flywire.com](#). Follow Flywire on [Twitter](#), [LinkedIn](#) and [Facebook](#).

Safe Harbor Statement

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements regarding Flywire's future operating results and financial position, Flywire's business strategy and plans, and market growth and trends. Flywire intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terms such as, but not limited to, "believe," "may," "will," "potentially," "estimate," "continue," "anticipate," "intend," "could," "would," "project," "target," "plan," "expect," or the negative of these terms, and similar expressions intended to identify forward-looking statements. Such forward-looking statements are based upon current expectations that involve risks, changes in circumstances, assumptions, and uncertainties. Important factors that could cause actual results to differ materially from those reflected in Flywire's forward-looking statements. New risks emerge from time to time. It is not possible for Flywire to predict all risks, nor can Flywire assess the impact of all factors on Flywire's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements Flywire may make. Further information on these and additional risks are described in the "Risk Factors" and "Management's Discussion and Analysis

of Financial Condition and Results of Operations" sections of Flywire's Annual Report on Form 10-K for the year ended December 31, 2021 and Quarterly Report on Form 10-Q for the quarter ended June 30, 2022, which are on file with the Securities and Exchange Commission (SEC) and available on the SEC's website at <https://www.sec.gov/>. Any forward-looking statements made by Flywire in this news release are based on information available to Flywire on the date hereof. Flywire assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

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