



The Flywire Charitable Foundation Announces Third Annual Scholarship Program

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The Flywire Charitable Foundation launches new category of environmental sustainability for students committed to addressing climate crisis

Third annual program will award eight scholarships through educational institutions to global students

BOSTON, May 24, 2022 (GLOBE NEWSWIRE) -- [Flywire Corporation](#) (Nasdaq: FLYW) (Flywire), a global payments enablement and software company, announced that [The Flywire Charitable Foundation](#) has launched its third annual scholarship program, which will recognize students who excel in the academic disciplines of social justice, global health, global citizenship as well as the new category of environmental sustainability. Applications, which are administered by the Flywire Charitable Foundation, are available immediately through June 17th, 2022 to all undergraduate and graduate students from all over the world.

Students can apply to scholarships by following this link: [Apply Now](#)

"Last year, we awarded scholarships to students from all over the world, who were recognized for their outstanding contributions to their academic fields of interest," said Mike Massaro, Flywire CEO. "We're proud to officially launch our third annual program and open up new possibilities for additional students. The continued interest in these scholarships underscores the mission of our Foundation to help bridge the access and affordability gap in international education."

In response to increased demand, Flywire is also expanding its program this year by adding a new category, specifically focused on environmental sustainability. This scholarship is designed for students who are developing innovative solutions to fight climate change and other negative impacts to the planet.

"At Flywire, environmental sustainability is a core pillar of our overall Environmental, Social, and Governance (ESG) strategy and we continue to deepen our focus on the issue," continued Massaro. "As a broader society, we're just scratching the surface of the innovation required to sustain a healthy planet. By offering a new scholarship dedicated to environmental sustainability, we aim to empower the next generation of students with resources to research and develop solutions that help reverse the effects of climate change and create a safer planet for all of us."

The Flywire Charitable Foundation 2022 scholarships are available to students studying in the following academic fields:

- **Social Justice**

As social justice issues, including but not limited to anti-LGBTQ+ legislation, religious persecution, sexism, racism and sexual violence, continue to dominate the world news, the need for significant social justice reform has only increased. These scholarships will be awarded to tomorrow's leaders who are committed to eradicating racism, violence, systemic biases and other acts of intolerance.

- **Global health**

As individuals and communities around the world continue to overcome the challenges of a global pandemic, it's clear that there is a strong need for innovative approaches to improve global health. These scholarships will be awarded to students who are committed to improving health outcomes and quality of life for individuals all over the world.

- **Global citizenship**

As global conflicts have escalated across the world stage, this year has uncovered the importance of elevating humanity when addressing challenges across social, political, and economic issues. Scholarships in this category will be awarded to students who embody their own definition of being a global citizen with the purpose of making a positive impact on their community and the world.

- **Environmental sustainability:**

The most critical resource that we have is a healthy planet, yet the ongoing threats to environmental health continue to endanger our livelihood. Scholarships in this category will be awarded to students who are actively fighting climate change and other risks to our planet in order to create a more sustainable environment for all future generations.

The [Flywire Charitable Foundation](#) is focused on improving individuals' access to quality education, healthcare and other important life experiences, wherever they are in the world. The scholarship program, which is in its third year, was designed to help students and their families better manage

costs associated with higher education.

Apply for a Flywire Charitable Foundation academic scholarship today: [Apply Now](#)

Resources

- To learn more about The Flywire Charitable Foundation, visit: [The Flywire Charitable Foundation](#)
- To learn more about Flywire's Environmental, Social and Governance strategy please visit: [Flywire.com/company/esp](https://flywire.com/company/esp)
- To learn more about Flywire's digital payment solutions for education, healthcare, travel and B2B visit: [Flywire.com](https://flywire.com)

About Flywire

Flywire is a global payments enablement and software company. We combine our proprietary global payments network, next-gen payments platform and vertical-specific software to deliver the most important and complex payments for our clients and their customers.

Flywire leverages its vertical-specific software and payments technology to deeply embed within the existing A/R workflows for its clients across the education, healthcare and travel vertical markets, as well as in key B2B industries. Flywire also integrates with leading ERP systems, such as NetSuite, so organizations can optimize the payment experience for their customers while eliminating operational challenges.

Flywire supports more than 2,700 clients with diverse payment methods in more than 140 currencies across 240 countries and territories around the world. The company is headquartered in Boston, MA, USA with global offices. For more information, visit www.flywire.com. Follow Flywire on [Twitter](#), [LinkedIn](#) and [Facebook](#).

Safe Harbor Statement

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements regarding our future operating results and financial position, our business strategy and plans, market growth and trends, and our objectives for future operations. Flywire intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terms such as, but not limited to, "believe," "may," "will," "potentially," "estimate," "continue," "anticipate," "intend," "could," "would," "project," "target," "plan," "expect," or the negative of these terms, and similar expressions intended to identify forward-looking statements. Such forward-looking statements are based upon current expectations that involve risks, changes in circumstances, assumptions, and uncertainties. Important factors that could cause actual results to differ materially from those reflected in Flywire's forward-looking statements include, among others, Flywire's future financial performance, including its expectations regarding our revenue, cost and operating expenses, including changes in technology and development, selling and marketing and general and administrative expenses (including any components of the foregoing), gross profit and Flywire's ability to achieve, and maintain, future profitability; Flywire's business plan and its ability to effectively manage its growth; Flywire's market opportunity, including estimates regarding its total addressable payment volume; Flywire's cross-border expansion plans and ability to expand internationally; anticipated trends, growth rates, and challenges in Flywire's business and in the markets in which it operates; the sufficiency of Flywire's cash and cash equivalents to meet its liquidity needs; political, economic, legal, social and health risks, including the recent COVID-19 pandemic and subsequent public health measures that may affect Flywire's business or the global economy; beliefs and objectives for future operations; Flywire's ability to develop and protect its brand; Flywire's ability to maintain and grow the payment volume that it processes; Flywire's ability to further attract, retain, and expand its client base; Flywire's ability to develop new solutions and services and bring them to market in a timely manner; Flywire's expectations concerning relationships with third parties, including strategic partners; the effects of increased competition in Flywire's markets and its ability to compete effectively; future acquisitions or investments in complementary companies, products, services, or technologies; Flywire's ability to enter new client verticals, including its relatively new B2B sector; Flywire's expectations regarding anticipated technology needs and developments and its ability to address those needs and developments with its solutions; Flywire's expectations regarding litigation and legal and regulatory matters; Flywire's expectations regarding its ability to meet existing performance obligations and maintain the operability of its solutions; Flywire's expectations regarding the effects of existing and developing laws and regulations, including with respect to payments and financial services, taxation, privacy and data protection; economic and industry trends, projected growth, or trend analysis; Flywire's ability to attract and retain qualified employees; Flywire's ability to maintain, protect, and enhance its intellectual property; Flywire's ability to maintain the security and availability of its solutions; the future market price of Flywire's common stock; and other factors that are described in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of Flywire's Prospectus and Flywire's Quarterly Report on Form 10-Q for the quarter ended June 30, 2021, both of which are on file with the Securities and Exchange Commission (SEC) and available on the SEC's website at <https://www.sec.gov/>.

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