



The Flywire Charitable Foundation Awards Nine Scholarships to International Students

September 28, 2021

Academic scholarships awarded through educational institutions to students from all over the world

Students recognized for their outstanding contributions to the academic fields of social justice, global health and global citizenship

The second annual scholarship program continues to work towards bridging the access and affordability gap in global education

BOSTON, Sept. 28, 2021 (GLOBE NEWSWIRE) -- Today, [Flywire Corporation](#) (Nasdaq: FLYW) (Flywire), a global payments enablement and software company, announced that the Flywire Charitable Foundation awarded nine academic scholarships through host institutions to global students. As part of the Flywire Charitable Foundation's second annual scholarship program, students from all over the world were recognized for their outstanding contributions to the academic disciplines of social justice, global health and global citizenship. The funds from the Flywire Charitable Foundation are distributed to the institution directly and will be applied to the 2021-2022 academic year.

"This year, we received more than 2,500 applications from students representing more than 122 countries and territories and 250 different global educational institutions, an application increase of more than 200% from our 2020 program," said Mike Massaro, Flywire CEO. "At Flywire, we believe in creating a culture that gives back to the industries we serve and we're committed to providing opportunities through our client institutions that can help students achieve their educational dreams."

The [Flywire Charitable Foundation](#), launched in June 2020, is a 501(c)(3) non-profit charitable foundation focused on improving individuals' access to quality education, healthcare and other important life experiences, wherever they are in the world. The scholarship program, which is in its second year, was designed to help students and their families better manage costs associated with higher education.

The Flywire Charitable Foundation's 2021-2022 scholarships were open to global students who are studying within the academic categories of social justice, global health, and global citizenship. Each application was judged by specific criteria, including personal persistence, vision and leadership. Some of this year's winning essays tackled issues ranging from driving healthcare solutions to underserved communities, to international development through agriculture.

"Our scholarship program continues to attract some of the best and brightest students from all over the world, and we're honored to support them on their educational journey," said Mike Massaro.

Resources

- To learn more about The Flywire Charitable Foundation, visit: [The Flywire Charitable Foundation](#)
- To learn more about Flywire's digital payment solutions for education, healthcare, travel and B2B visit: [Flywire.com](#)

About Flywire

Flywire is a global payments enablement and software company. We combine our proprietary global payments network, next-gen payments platform and vertical-specific software to deliver the most important and complex payments for our clients and their customers.

Flywire leverages its vertical-specific software and payments technology to deeply embed within the existing A/R workflows for its clients across the education, healthcare and travel vertical markets, as well as in key B2B industries. Flywire also integrates with leading ERP systems, such as NetSuite, so organizations can optimize the payment experience for their customers while eliminating operational challenges.

Flywire supports more than 2,400 clients with diverse payment methods in more than 140 currencies across 240 countries and territories around the world. The company is headquartered in Boston, MA, USA with global offices. For more information, visit [www.flywire.com](#). Follow Flywire on [Twitter](#), [LinkedIn](#) and [Facebook](#).

Safe Harbor Statement

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements regarding our future operating results and financial position, our business strategy and plans, market growth and trends, and our objectives for future operations. Flywire intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terms such as, but not limited to, "believe," "may," "will," "potentially," "estimate," "continue," "anticipate," "intend," "could," "would," "project," "target," "plan," "expect," or the negative of these terms, and similar expressions intended to identify forward-looking statements. Such forward-looking statements are based upon current expectations that involve risks, changes in circumstances, assumptions, and uncertainties. Important factors that could cause actual results to differ materially from those reflected in Flywire's forward-looking statements include, among others, Flywire's future financial performance, including its expectations regarding our revenue, cost and operating expenses, including changes in technology and development, selling and marketing and general and administrative expenses (including any components of the foregoing), gross profit and Flywire's ability to achieve, and maintain, future profitability; Flywire's business plan and its ability to effectively manage

its growth; Flywire's market opportunity, including estimates regarding its total addressable payment volume; Flywire's cross-border expansion plans and ability to expand internationally; anticipated trends, growth rates, and challenges in Flywire's business and in the markets in which it operates; the sufficiency of Flywire's cash and cash equivalents to meet its liquidity needs; political, economic, legal, social and health risks, including the recent COVID-19 pandemic and subsequent public health measures that may affect Flywire's business or the global economy; beliefs and objectives for future operations; Flywire's ability to develop and protect its brand; Flywire's ability to maintain and grow the payment volume that it processes; Flywire's ability to further attract, retain, and expand its client base; Flywire's ability to develop new solutions and services and bring them to market in a timely manner; Flywire's expectations concerning relationships with third parties, including strategic partners; the effects of increased competition in Flywire's markets and its ability to compete effectively; future acquisitions or investments in complementary companies, products, services, or technologies; Flywire's ability to enter new client verticals, including its relatively new B2B sector; Flywire's expectations regarding anticipated technology needs and developments and its ability to address those needs and developments with its solutions; Flywire's expectations regarding litigation and legal and regulatory matters; Flywire's expectations regarding its ability to meet existing performance obligations and maintain the operability of its solutions; Flywire's expectations regarding the effects of existing and developing laws and regulations, including with respect to payments and financial services, taxation, privacy and data protection; economic and industry trends, projected growth, or trend analysis; Flywire's ability to attract and retain qualified employees; Flywire's ability to maintain, protect, and enhance its intellectual property; Flywire's ability to maintain the security and availability of its solutions; the future market price of Flywire's common stock; and other factors that are described in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of Flywire's Prospectus and Flywire's Quarterly Report on Form 10-Q for the quarter ended June 30, 2021, both of which are on file with the Securities and Exchange Commission (SEC) and available on the SEC's website at <https://www.sec.gov/>.

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