



Liquidity Services Inc. Implements Flywire to Process Domestic and Cross-Border B2B Payments for Global E-Commerce Platform

October 29, 2026

Liquidity Services, Inc. (NASDAQ:LQDT) a leading global commerce company powering the circular economy, partnered with Flywire to turn on localized, secure and compliant workflows and support cross-border business in 100+ countries, lowering transaction fees across the organization

BOSTON, Oct. 29, 2026 (GLOBE NEWSWIRE) -- Flywire Corporation (Nasdaq: FLYW), a global payments enablement and software company, today announced that Liquidity Services Inc. (Nasdaq: LQDT) has implemented Flywire to run both domestic and cross-border B2B payments for the global e-commerce marketplace, with over \$15 billion in total completed transactions over the course of Liquidity Services International's 25 year history.

The Bethesda, Maryland-based company operates the world's largest B2B marketplace for surplus and idle assets – spanning individual heavy equipment and fleet management to entire plant closures – for more than 6 million qualified buyers and 15,000 corporate and government sellers worldwide. A global force in sustainability, Liquidity Services Inc. helps maximize asset value and extend lifecycle utility, preventing operated assets from heading to landfills. This includes facilitating compliant and secure transactions for federal, state and local U.S. and Canadian government agencies.

For Liquidity Services Inc., Flywire provided expertise in collecting localized payments in complex corridors, successes that built confidence to deploy Flywire to run payments globally. With Flywire, Liquidity Services Inc. eliminates major roadblocks to expanding global sales by ensuring easy, secure and compliant global payment operations at scale. Some the benefits Liquidity Services Inc. has achieved include:

- **Localize the payment experience and expand payment options for buyers globally.** Buyers can use Flywire across 240+ countries and 140 currencies to securely pay online, using their currency and payment method of choice and a network with 1,200+ local payment methods.
- **Enable payment directly within the e-commerce portal.** Flywire is integrated via API with the Liquidity Services, Inc. customer portal for a seamless e-commerce payment experience, allowing customers to pay from anywhere in just a few clicks.
- **Eliminates manual reconciliation chaos.** Previously, reconciling payments across bank transfers, credit cards, and multiple vendors was a manual process. Now Flywire automates it across all payment methods and currencies, with consolidated reporting that saves the finance team hours daily.
- **Lower fees, faster payouts, and built-in compliance.** Flywire's surcharging program saves on interchange costs while accelerating refund processing across payment methods. KYC is baked in, so compliance happens automatically.

"We are thrilled that Liquidity Services Inc. is realizing strong value from Flywire. Their story is exactly the type of problem Flywire is uniquely positioned to solve – offloading the complexity of collecting global payments and allowing a focus on the mission of their business," said Ryan Frere, EVP & GM, of B2B at Flywire.

"Liquidity Services Inc. is on a mission to transform surplus from a burden into a value-added opportunity. And Flywire is a natural fit here. It has turned collecting cross-border payments – a burden on buyers and finance operations – into a growth opportunity," said Kellie Twiss, Head of Product, Liquidity Services.

About Flywire

Flywire combines a global payments platform and vertical software to solve complex, high-friction financial workflows for businesses and organizations worldwide. Because complex payments and workflows require purpose-built infrastructure rather than a generic processor, Flywire provides multi-rail, regulated payment flows, deep integrations into clients' core systems of record, and in-region expertise. Serving education, healthcare, travel, and B2B, Flywire embeds into mission-critical workflows, from tuition payment plans and patient billing to global travel transactions and invoice-to-cash, managing the full cycle from invoicing through settlement and reconciliation. Flywire supports more than 5,300 clients across 240+ countries and territories and is headquartered in Boston, MA, USA, with global offices. For more information, visit www.flywire.com. Follow Flywire on X, LinkedIn, and Facebook.

About Liquidity Services, Inc.

Liquidity Services (NASDAQ:LQDT) is the leading global provider of e-commerce marketplaces and software solutions powering the circular economy with over \$15 billion in completed transactions to more than six million qualified buyers and 15,000 corporate and government sellers worldwide. The company supports its clients' sustainability efforts by helping them extend the life of assets, prevent unnecessary waste and carbon emissions, and reduce the number of products headed to landfills.

Media Contacts:**Flywire**

Sarah King
media@flywire.com

Liquidity Services

media@liquidityservices.com

Investor Relations Contacts:

Masha Kahn
IR@Flywire.com

Forward Looking Statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements regarding Flywire's business strategy, expectations and plans of its B2B business, market growth and trends. Flywire intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terms such as, but not limited to, "believe," "may," "will," "potentially," "estimate," "continue," "anticipate," "intend," "could," "would," "project," "target," "plan," "expect," or the negative of these terms, and similar expressions intended to identify forward-looking statements. Such forward-looking statements are based upon current expectations that involve risks, changes in circumstances, assumptions, and uncertainties. Important factors that could cause actual results to differ materially from those reflected in Flywire's forward-looking statements include, among others, the factors that are described in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of Flywire's Annual Report on Form 10-K for the year ended December 31, 2025 and Quarterly Report on Form 10-Q for the quarter ended June 30, 2026, which are on file with the Securities and Exchange Commission (SEC) and available on the SEC's website at <https://www.sec.gov/>. The information in this release is provided only as of the date of this release, and Flywire undertakes no obligation to update any forward-looking statements contained in this release on account of new information, future events, or otherwise, except as required by law.